Knowledge Management (session 4)

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What Is Knowledge Management?

• An emerging discipline focused on the application of strategies, tools, and techniques for improving the creation, acquisition, accumulation, sharing, protection, distribution, and exploitation of knowledge, intellectual capital, and intangibles, in the service of customers

Recap From Session 2

- Knowledge markets
- Knowledge exchange
- The social pricing system
- Market inefficiencies
- Market pathologies
- Potential benefits
- New Thinking
- New emerging models

Economics Of Knowledge Reviewed

- Knowledge energy contrasted with land, labour, and capital
- Generating wealth from intangible assets
- Increases with sharing and use
- Power of ideas & inventiveness
- Abundance & infinite recipes
- Increasing returns
- Network effects

Review Of Markets

- As old as the first community
- New interest in markets
- Markets for everything
- Not such a strange idea
- An organic aspect of human society
- Internet era and the rise of E-Bay
- Why not an e-Bay for ideas ?

Knowledge Processes (session 3)

- Generating/Creating
- Capturing/ acquiring
- Codifying
- Coordinating
- Transferring/Sharing
- Protecting
- Disseminating
- Packaging

Knowledge Processes

- Capturing "Tacit"Knowledge
- Storytelling & Narratives
- Embedding Knowledge

Knowledge Enabling Software (Session 4)

- Many Types Of Tools
- Continuous Innovation
- KM does *not* come shrink-wrapped in a Box
- KM is mostly about People
- It's also about Process
- Technology can support and enable KM
- Choose wisely



Enterprise Knowledge Mgmt Suites

Select Examples
 <u>www.intraspect.com</u> (see Hill & Knowlton case)

 <u>www.hyperwave.com</u>

Other resources
 http://www.kmworld.com/100.cfm
 http://www.kmworld.com/solutions/

Knowledge Creation

- Ideation
- Creative Thinkware
- Resources: see links at
 http://www.kikm.org/thinkwave.htm

&

http://www.kikm.org/Ideas%20Economy.htm

Knowledge Acquisition & Capture

- Competitive Intelligence
- Resources

http://www.scip.org/marketplace/showcase.asp

http://www.bidigital.com/ci/Software/

http://www.competia.com/yellowpages/index.html

- Document Mgmt
 eg. <u>www.documentum.com</u>
- Content Mgmt see http://www.transformmag.com/index.shtml

Knowledge Sharing

- Intranets
- Extranets
- Portals
- Collaboration Tools
 http://virtualcommunities.start4all.com/
- Messaging
- Other resources:

http://www.kikm.org/portal/KM_portals.html

Customer /Client Knowledge

- Service & Support (eg <u>www.serviceware.com</u>)
- Help Desk (eg <u>www.primus.com</u>)
- Customer Relationship
 Management (CRM) (eg. <u>www.siebel.com</u>)
- Resources see
 http://www.helpdesk.com/software.html#helpdesk
 http://www.helpdesk.com/software.html#knowledge

Knowledge Marketplace

- Idea Exchanges
- Talent
- E-Learning
- Auctions
- IP
- Experts
- Question & Answer Exchanges
- Resources: http://www.kikm.org/portal/page2.htm

Knowledge Measurement

- Enterprise Business Intelligence
- Business Performance
- Balanced Scorecard
- Digital Dashboard Software Systems
- Resources:

http://www.kikm.org/Knowledge_Measurement_Systems.html

Intellectual Asset Management

- Intellectual Property
- Example: www.aurigin
- Intellectual Asset Management

http://www.delphion.com/

http://www.invention-machine.com/

Knowledge Mapping & Modeling

- Knowledge Mapping
 http://www.mindjet.com/index.shtml
 http://www.intellix.com/
- Modeling & Simulation
- VisualizationExample : www.inxight.com
- Social Network Analysis
 http://www2.heinz.cmu.edu/project/INSNA/soft_inf.html
- Expert directories or yellow pages
 Examples <u>www.sigmaconnect.com</u>

Well Thought-Out Strategy



Change Management

- Involve stakeholders
- Leadership
- Compensation & Rewards
- Education
- User Involvement
- Policies
- Pilot

Normalization

- Embedding
- Internalize as part of practice
- Produce new Knowledge
- Continuous Improvement
- Innovation

Review & Conclusion

- Many Potential Tools in our Toolkit
- There is incremental continuous improvement
- Question vendor hype
- Much to learn about tools and available options
- The link with e-Learning
- Think for yourself!